

NUVAMA WEALTH FINANCE LIMITED

Familiarisation Programme for Independent Directors

Preamble

Regulation 25(7) of the SEBI Listing Regulations, 2015 requires that the Company shall familiarise the independent directors through various programmes about the listed entity, including the following:

- (a) nature of the industry in which the listed entity operates;
- (b) business model of the listed entity;
- (c) roles, rights, responsibilities of independent directors; and
- (d) any other relevant information.

The role of Independent Directors is of paramount importance as these directors are required to uphold ethical standards of integrity and probity, exercise independent judgement and assist in implementing best corporate governance practices, while fulfilling the strict criteria of being independent of the management and the Company. It is therefore imperative on the part of the Company to adequately familiarise Independent Directors with the Company, its business operations, management, and regulatory and governance framework.

This Familiarization Programme for Independent Directors (“the Programme”) of Nuvama Wealth Finance Limited (“the Company”) has been adopted pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Purpose

The Programme aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

The Company may conduct an introductory Familiarization Programme when a new Independent Director comes on the Board of the Company.

Familiarization Programme

- a. The newly appointed Independent Directors shall be provided with the following:
 - i. A detailed Appointment Letter incorporating the roles, duties, rights and responsibilities, details of the performance evaluation process, remuneration and obligation on disclosures, is issued for his/her acceptance.
 - ii. Copies of all the applicable Codes and Policies formulated and adopted by the Company, the Code of Conduct applicable to the Directors and Senior Management Personnel, Charter of the various Committees, Memorandum and Articles of Association, Annual Reports, highlights of applicable statutory and regulatory provisions, and other material as may be required by the Independent Directors to gain an insight into the Company alongwith their letter of appointment.

- b. The Company shall through its Executive Directors/Senior Managerial Personnel conduct presentations to familiarise the Independent Directors with the strategy, operations, and functions of the Company. This provides an opportunity to the Independent Director to interact with the senior leadership team of the Company and helps them to understand the Company’s strategy, business model, operations, product and service offerings, markets, organization structure, finance, human resources, technology, quality, facilities, and such other areas as may arise from time to time.
- c. The Directors of the Company are provided with sufficient access to any information relating to the Company and to interact with the Company’s management. They are given all the documents sought by them for enabling a good understanding of the Company, its business operations, and the industry segments in which it operates.
- d. At the Board Meeting (including Committees of Board), the Independent Directors are familiarized with the various facets of business activities of the Company, by way of presentations by Business Heads of the Company, on their respective business verticals.
- e. The Company in Board meetings allocates an agenda item titled “Presentation on Legal and Regulatory Updates” wherein, the Compliance Officer or the Chief Regulatory Officer presents to the Board, a brief presentation highlighting updates on regulatory and economic reforms, legal issues, surveillance related matters and investor services related matters.

Disclosure of the Programme

This Programme shall be uploaded on the Company’s website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

As and when a Familiarization Programme is conducted, the same will be disclosed on the website of the Company.

The Company will provide a summary of the Programme as follows:

- a. Number of programmes attended by Independent Directors (during the year and on a cumulative basis till date)
- b. Number of hours spent by Independent Directors in such programmes (during the year and on cumulative basis till date).

Review of the Programme

The Board of Directors shall review this Programme from time to time as may be necessary due to change in regulatory provisions.

DOCUMENT CONTROL

Item	Description
Document Title	Familiarisation Programme for Independent Directors
Document Classification	Regulatory
Document Owner	Secretarial
Last Approved / Review Authority and Year	Board of Directors- (Annual Review)- January 29, 2025
Periodicity of review	As and when required

FAMILIARIZATION PROGRAMME OF INDEPENDENT DIRECTORS - FY 2023-24:

Particulars	2023-24	Cumulative*
No. of familiarization programmes attended by the Independent Directors	4	11
No. of hours spent by Independent Directors	Approx 40 Hours	Approx 110 Hours

**Cumulative since listing of the NCD's of Company in FY 2019-20*